



Press Release

1111 Broadway, Suite 800
Oakland, CA 94607
510.208.7400
www.AlamedaCTC.org

FOR IMMEDIATE RELEASE

July 22, 2021

CONTACT: Maisha Everhart, Director of Government Affairs and Communications

P: 510.208.7475

E: meverhart@alamedactc.org

W: www.AlamedaCTC.org

Excellence in Financial Reporting Award Again Received by Alameda CTC

*Alameda CTC's 9th consecutive award recognizing its high standards
for the agency's Annual Financial Report*

ALAMEDA COUNTY, Calif. – The **Alameda County Transportation Commission (Alameda CTC)** has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its **[Annual Financial Report \(AFR\)](#)** for the year ended June 30, 2020. This is the ninth year in a row that Alameda CTC has received this award—the highest form of recognition in the area of governmental accounting and financial reporting. Alameda CTC Chair Pauline Cutter said, "I am proud to lead an organization that is unparalleled with regard to fiscal leadership and financial transparency. Alameda County transportation sales tax dollars are in safe hands with Patricia Reavey, Deputy Executive Director of Finance and Administration, at our financial helm."

One hundred percent clean audits since its inception in 2010 is a demonstration of Alameda CTC's exemplary financial management. And every year its Independent Watchdog Committee (IWC) confirms that Measure B and Measure BB tax dollars are being spent in accordance with the intent of the two measures. IWC annual reports may be viewed on **[Alameda CTC's Reports web page](#)**.

Alameda CTC's AFR was judged by an impartial panel to meet the GFOA's highest standards. "Alameda CTC Finance Team's stewardship of public funds and clear, accessible communications of the agency's financial statements is second to none. This award is a tremendous honor, and I would like to appreciate Alameda CTC's Deputy Executive Director, Patricia Reavey, for her leadership and the entire Finance Team for their unwavering commitment to uphold our promise to the taxpayers of Alameda County to deliver critical transportation projects and programs with transparency and full accountability," says Alameda CTC Executive Director Tess Lengyel.

About the Government Finance Officers Association of the United States and Canada

The GFOA, founded in 1906, is a major professional association servicing the needs of over 20,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides top quality publications, training programs, services and products designed to enhance the skills and performance of those responsible for government finance policy and management. The GFOA Certificate of Achievement for Excellence in Financial Reporting Program was established in 1945.

About the Alameda County Transportation Commission

Alameda CTC coordinates countywide transportation planning and delivers essential, voter-supported transportation improvements in every jurisdiction throughout Alameda County. Funding sources for Alameda CTC's expenditure plans include the voter approved transportation sales tax Measures B and BB, which were approved by 81.5 percent of county voters in 2000, and more than 70 percent of voters in 2014, respectively. Visit www.AlamedaCTC.org to learn more, and follow Alameda CTC on [Facebook](#) and [Twitter](#).

#