



Press Release

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Award for Excellence in Financial Reporting Received by Alameda County Transportation Commission for Eleventh Consecutive Year

Alameda CTC enters second decade of consistently being recognized for financial reporting excellence

ALAMEDA COUNTY, Calif. -- The **Alameda County Transportation Commission (Alameda CTC)** has been recognized for the 11th year in a row for its excellence in financial reporting for its [Annual Comprehensive Financial Report \(ACFR\)](#) by the Government Finance Officers Association of the United States and Canada (GFOA) for the year ended June 30, 2023. This award, the Certificate of Achievement for Excellence in Financial Reporting, is the highest form of recognition in the area of governmental accounting and financial reporting.

"Alameda CTC is honored to once again receive top recognition from the GFOA for financial reporting," remarked Alameda CTC Executive Director Tess Lengyel. "Alameda County voters placed their highest level of trust in our agency when they approved Measure BB in 2014 to fund transportation improvements with local support. The GFOA's award means Alameda CTC is fulfilling its promise to voters to deliver critical transportation projects and programs with a commitment to financial transparency and full accountability. I would like to thank Alameda CTC's Deputy Executive Director of Finance and Administration, Patricia Reavey, for her leadership, and the entire Finance Team for their exemplary commitment to open and accessible accounting information."

Award attainment represents a significant accomplishment and means Alameda CTC's most recent Annual Comprehensive Financial Report has been judged by an impartial panel to meet the GFOA program's high standards. This includes demonstrating a constructive "spirit of full disclosure" to clearly communicate the agency's financial story and motivate potential users and user groups to read the report.

Alameda CTC has an outstanding track record with regard to fiscal leadership and financial transparency. In addition to receiving the GFOA award for eleven consecutive years, the agency maintains a record of one hundred percent clean audits since its inception in 2010.

About the Government Finance Officers Association of the United States and Canada

Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 21,000 members and the communities they serve.

About the Alameda County Transportation Commission

The mission of the Alameda County Transportation Commission (Alameda CTC) is to plan, fund and deliver transportation programs and projects that expand access and improve mobility to foster a vibrant and livable Alameda County. Governed by a 22-member Commission, Alameda CTC manages the county's one-cent transportation sales tax and serves as the county's congestion management agency. The agency delivers more than \$200 million each year in transportation improvements that create jobs, enhance mobility and enrich communities.

Learn about current transportation [projects and programs](#) and learn about [Measure BB](#), which voters passed in November 2014. Visit [Alameda CTC's website](#) to learn more, and follow Alameda CTC on [Facebook](#) and [X, formally known as Twitter](#).

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